How to Apply for Income-Driven Repayment

Understand how to apply for Revised Pay As You Earn (REPAYE), Pay As You Earn (PAYE), Income-Based Repayment (IBR), and Income-Contingent Repayment (ICR) plans on StudentLoans.gov.

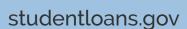


mygreatlakes.org

Visit <u>mygreatlakes.org/go/</u> <u>repaymentplanner</u> and log in to compare plan estimates.

You can select the loan accounts you want to include when you apply for Income-Driven Repayment.

Then, we'll link you to StudentLoans.gov to complete your Income-Driven Repayment Plan Request.



You'll need your FSA ID to log in. If you don't have one, visit **fsaid.ed.gov** to create one.

Log In

Note: Your StudentLoans.gov session will time out after 30 minutes.

Select your task...

Complete Income-Driven Repayment Plan Request

Read the Income-Driven Repayment Plan Overview



Confirm the reason for your request

Enter dependent information to determine family size

Select marital status



IRS.gov

Income Information

You will be temporarily transferred to the **IRS.gov** website. You'll use the IRS Data Retrieval Tool to transfer your latest IRS documentation.

Spouse Information

Answer questions about your spouse.

Confirm your transferred IRS tax return information

Note: If your income has significantly changed since your last tax return, you'll need to provide documentation of all taxable income.

Select your repayment plan

If you're interested in the plan identified for you on mygreatlakes.org, select:

Place me on the plan with the lowest monthly payment

Or, you can select a repayment plan on your own. Some plans may not offer you the lowest possible monthly payment.



Review and confirm your personal information



Review, Sign, and Submit

- IDR application information
- Definitions, eligibility, and general information
- Certify, sign, and submit your application



Questions?

mygreatlakes.org/go/incomeplans mygreatlakes.org/go/contactus





Note: Keep in mind that your income-driven repayment application will not be processed if you're still in school more than half-time or if you have more than 90 days left in your grace period because your income documentation would expire before your repayment plan is effective. We recommend waiting to submit your income-driven repayment application until your loan is within 90 days of entering repayment.